

SMHA 100 CLUB RULES

1. The SMH Association 100 Club is a Private Society Lottery as defined by the Gambling Commission in the Gambling Act 2005. As such, there is no requirement for a licence or registration.
2. The subscription to the 100 Club for one entry shall be £12* per year payable annually in advance. £12 will give members one entry which will be placed in 12 draws (i.e. cost is £1.00 per month). Members may have from one to ten subscriptions.
*Overseas members with no access to UK Sterling bank accounts may pay via PayPal in which case the fee is £13 per entry taking into consideration the fact that Paypal charge 'fees' on transactions – it is anticipated that the extra £1 will cover those fees. It should be noted that there will probably be an additional fee paid by the member for a cross-currency transaction. The operation of PayPal is, of course, outside the control of SMHA.
3. Only members of SMHA are eligible to belong to the 100 Club. The 100 Club shall not be limited to 100 members.
4. Membership runs from January to December in each calendar year.
5. Payment is to be made by BACS to St. Mary's Hall Association, sort code 30-92-92 and account number 36910860 using the reference '100'. Annual payment will be requested by the designated representative of SMHA as near as possible to 1st January each year and payment must be received by 20th January for entry into the full year. Payment by cheque is not available, however, as previously stated, overseas members with no access to UK bank accounts may pay via PayPal to payee smhafinance@gmail.com.
6. Payments clearing through the SMHA bank account after 31st January are deemed to have forfeited their right to be in the January and February draws and no refunds will be made.
7. Acknowledgement of receipt of payment will, provided the member paying has an email address, be by email, and will act as the member's confirmation of entry into the draws. Each member will be entered into the draw (multiplied by the number of subscriptions paid; e.g. if you have paid 6 x £12 you will have six entries into each month's draw).
8. There is no provision to opt in/out on a month by month basis.
9. Members wishing to leave the 100 club may do so only at the end of a year. Refunds will not be given for people wishing to withdraw before the year end.
10. There will be two draws in February – one for January and one for February. There will be one prize draw during each other month. The designated representative of SMHA will arrange for the draws which will be made in the presence of one other person who is not a member of the 100 club. A random number generator may be used, if wished, but there should be an independent observer present.
11. Monthly prizes will be awarded per membership of the 100 Club as follows:
 - (a) 50% of the income from the number of entries in that month's draw shall make up the prize fund. This will be paid out each month as 2 prizes, of which 3/5th is first and 2/5th is second prize.
 - (b) The remaining 50% of the of the income from the number of entries in that month's draw will be retained by SMHA for any purpose deemed appropriate by the Administration Team of SMHA, subject to the Terms of Reference current at the time.
12. Prizes will be paid by electronic transfer and members are required, when joining, to provide their bank details to transfer any winnings. Those overseas members paying by PayPal will be paid out via PayPal in Sterling. Again, the amount received in your account may be less than your actual winnings but this is outside the control of SMHA. You will be paid your exact winnings.
13. The draw results will be available from the designated representative of SMHA. The winners will be contacted each month by email (or other means, should they not have an email address) and will then be paid as per rule 12. The draw results will be circulated to members.
14. The decision of the Administration Team shall be final in all matters requiring adjudication.
15. The Administration Team shall also have the power to amend or revoke these rules at their absolute discretion with such reasonable notice to the 100 Club members as is necessary.